inspire
BIBLICALLY RESPONSIBLE INVESTING

The Inspire Story

I had no idea that I was making money from abortions. I also had no idea I was making money on the sale of pornography. But every time someone used an abortion drug or bought an X-rated movie from Amazon or their TV provider like AT&T, Verizon, Dish Network and DirectTV, I was making a cut of that profit. With God's money.

It had never occurred to me that the companies that I owned in my mutual funds, ETFs and stock and bond portfolios were the very same companies that were manufacturing, selling and promoting the vilest products of immorality and unholiness that the depraved human mind can conjure. And I was just like hundreds of millions of other Christians in this world who have the wool pulled over their eyes by the great Babylon of Wall St.

As I dug deeper I realized it's not just pornography and abortion. There were a whole host of other issues I was supporting with the dollars God had trusted me with. Human trafficking, Slavery, LGBT activism, Anti-family entertainment... the list went on.

> "I had no idea that I was making money from abortions."

SAMPLE S&P500 COMPANIES*

***Johnson & Johnson** produces abortifacients*

***AT&T** funds dozens of LGBT parades with shareholder profits*

***Netflix** distributes pornographic content through it's streaming platform*

***Altria Group** sells tobacco products to kids in 3rd world countries*

**companies above also violate in other screens as well.*
Data sourced by Inspireinsight.com October 16, 2018.

What's inside

1 Discover

The first step in the journey towards biblically responsible investing is simply to discover the truth about what you own in your investment account. What are the companies that you own in your 401(k), IRA, mutual funds, ETFs and other investments doing to turn a profit?

2 Explore

Learn about how investing with Inspire's positive faith-based ESG factors can potentially improve investment outcomes with differentiated alpha, quality tilt and systemized risk mitigation.

3 Impact

Pull the proverbial trigger and become a biblically responsible investor, joining the growing number of other Christian investors that are letting Wall Street know about the biblically responsible investing movement!

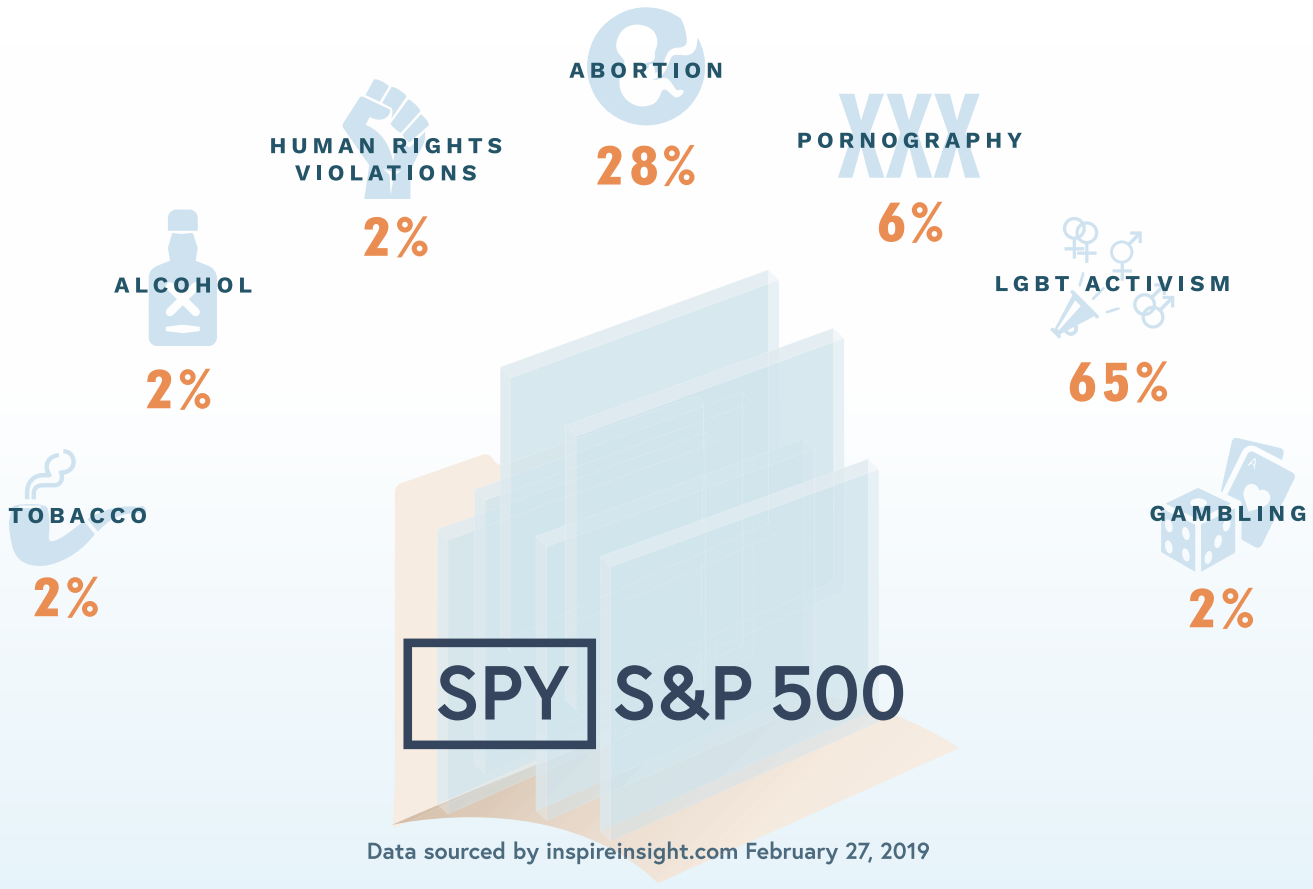
> "It's time to change the culture of Wall Street."

A Look At Wall Street Today

Investors typically only look at the financial aspect of an investment prior to investing. Most investors never even consider the moral behavior of the companies they are investing in.

Below is an analysis of the practices reflected in the most widely owned S&P 500 index fund.

S&P 500	TICKER SPY	VALUES ANALYSIS RESULTS

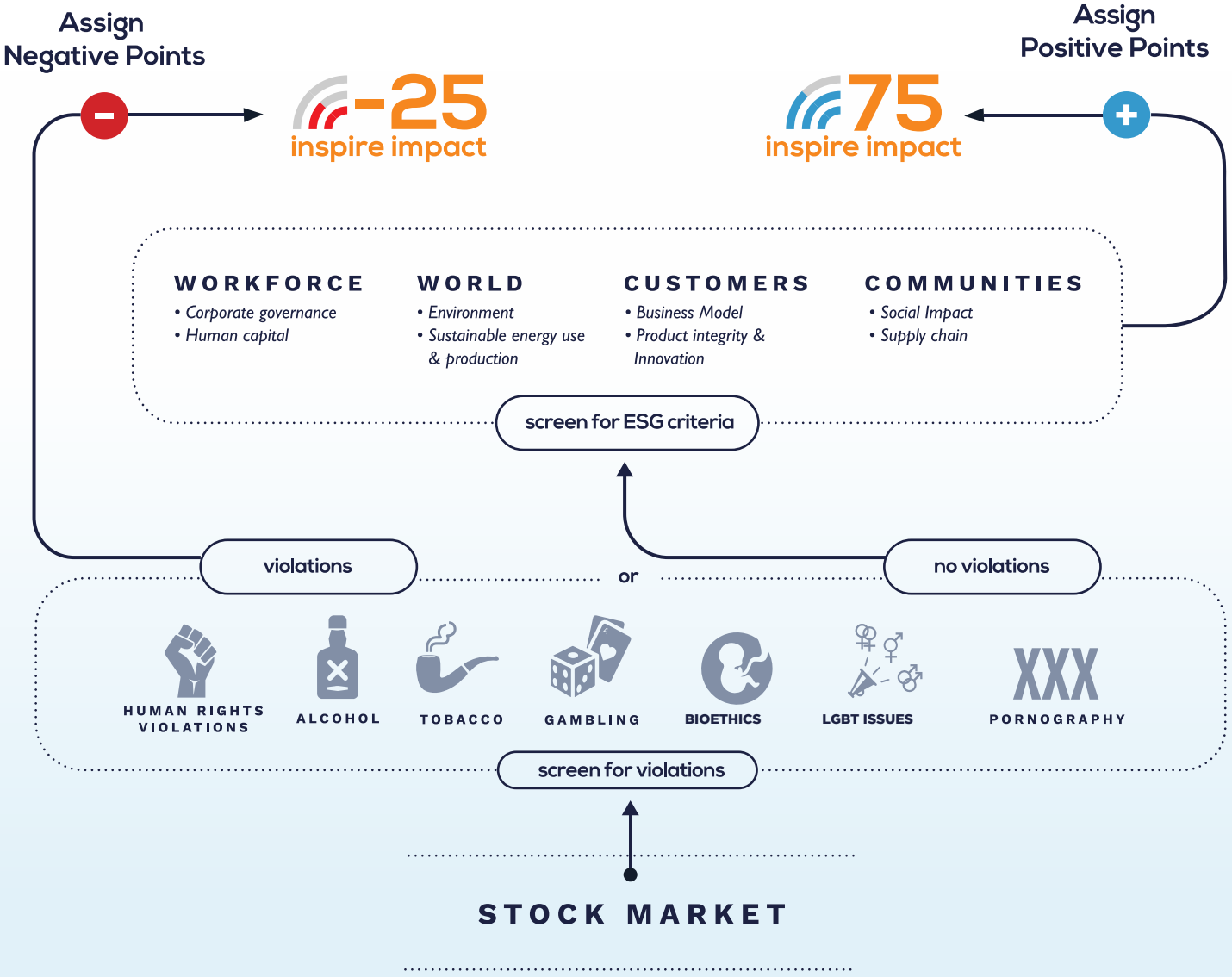


Data sourced by inspireinsight.com February 27, 2019

Many investors are suprised to learn they are profiting from and supporting these unbiblical activities within their investment portfolios.

The Inspire Impact Score Methodology

At Inspire Investing, we believe that investing in the most inspiring companies aligned with biblical values offers investors a powerful way to make a positive impact on the world while also providing the potential for above average performance. We identify these inspiring "businesses of blessing" with our revolutionary Inspire Impact Score methodology, which is an objective, rules based scoring system that rates companies based on their alignment with biblical values and the degree to which they operate as blessings to their customers, communities, workforce and the world. Inspire Impact Scores range from -100 to +100, with +100 being the best possible score. Following is the framework for how we develop Inspire Impact Scores to create impactful, inspiring, biblically aligned portfolios.



The use of the Inspire Impact Score does not guarantee that an investment will generate profits or avoid losses.

What Does A Biblically Responsible Company Look Like?

Company	Ticker	Description
Bright Horizons.	BFAM	Progressive benefits designed for the changing needs of the modern workforce

VIOLATIONS

- ☐ Abortion
- ☐ LGBTQ Activism
- ☐ Human Rights
- ☐ Pornography
- ☐ Alcohol
- ☐ Tobacco
- ☐ Gambling

POSITIVE POINTS

- ☑ Blessing employees with vocational on-site childcare and educational development for their children.
- ☑ Clean and secure facilities enforcing best-practices for healthy children
- ☑ Nutrition wellness curriculum teaches kids healthy food choices for life.

IMPACT SCORE

*Inspire impact score provided by inspireinsight.com as of 7/16/2019

76 inspire impact

Performance Impact Studies

Oxford University *Sustainability practices and performance*

In 2014, Oxford University reviewed 190 academic studies on the relationship between sustainability and firm performance. Here are their findings:

of the studies suggested a positive relationship between good sustainability practices and stock performance

of the studies indicated firms' performance was improved by strong environmental, social and governance practices.

Biola University *Impact Score methodology and performance*

A recent study by Shane Enete, CFA at Biola University's Inspire Research Institute For Biblically Responsible Investing, has shown that applying the Inspire Impact Score methodology to portfolio security selection can actually generate outperformance in a portfolio when compared to the broader, non-Inspire Impact Score screened benchmark. This finding adds new data to the debate of what effect values-based screening (Socially Responsible, Biblically Responsible, etc) has on the performance of a portfolio.

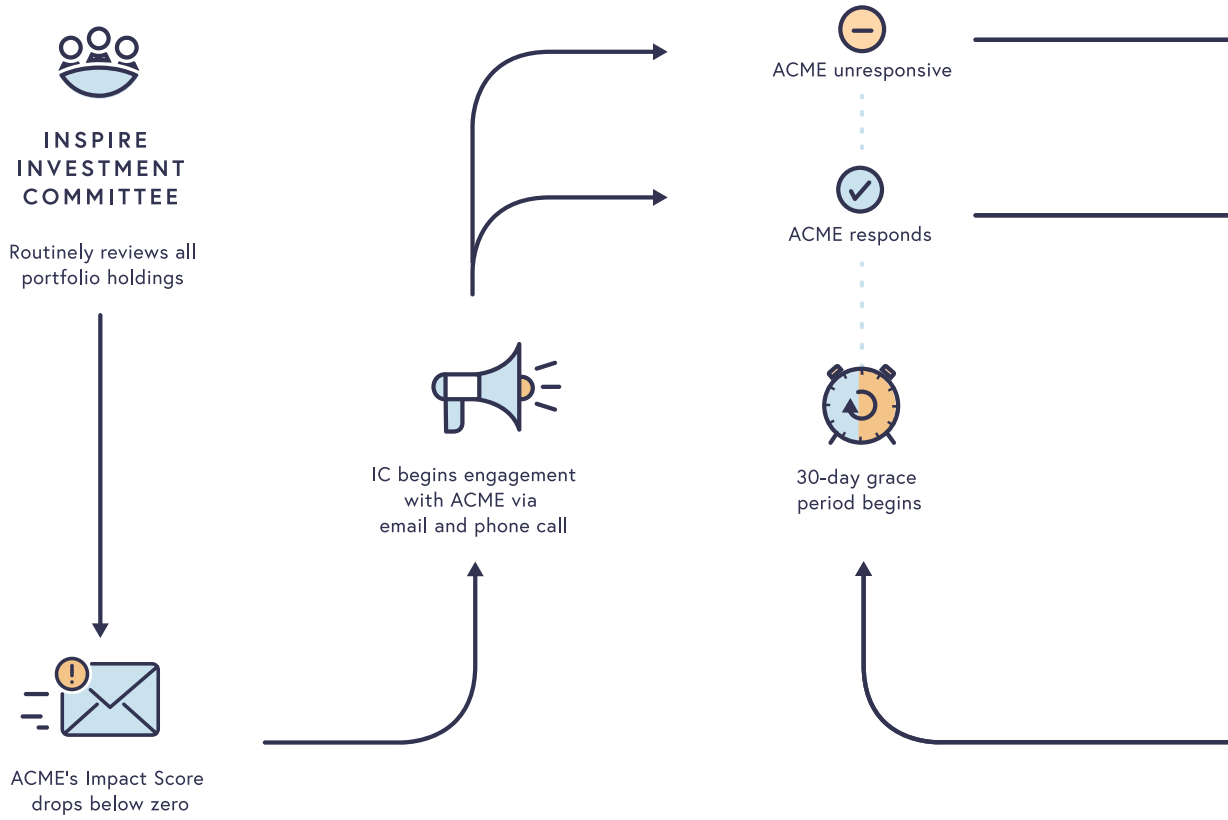
At Inspire we believe that good values and good returns are not mutually exclusive, and the findings from this study validate that belief. While screening a portfolio does not guarantee favorable returns, this study clearly shows that using the Inspire Impact Score methodology does have the potential to provide outperformance when compared to a non-screened benchmark.

BIOLA
UNIVERSITY

Inspire Corporate Engagement

As an investor, you have a unique opportunity to create positive change in the corporations you own in your portfolio. When you invest with Inspire, we are working together to create that change and be a voice for biblical values in corporate boardrooms around the world.

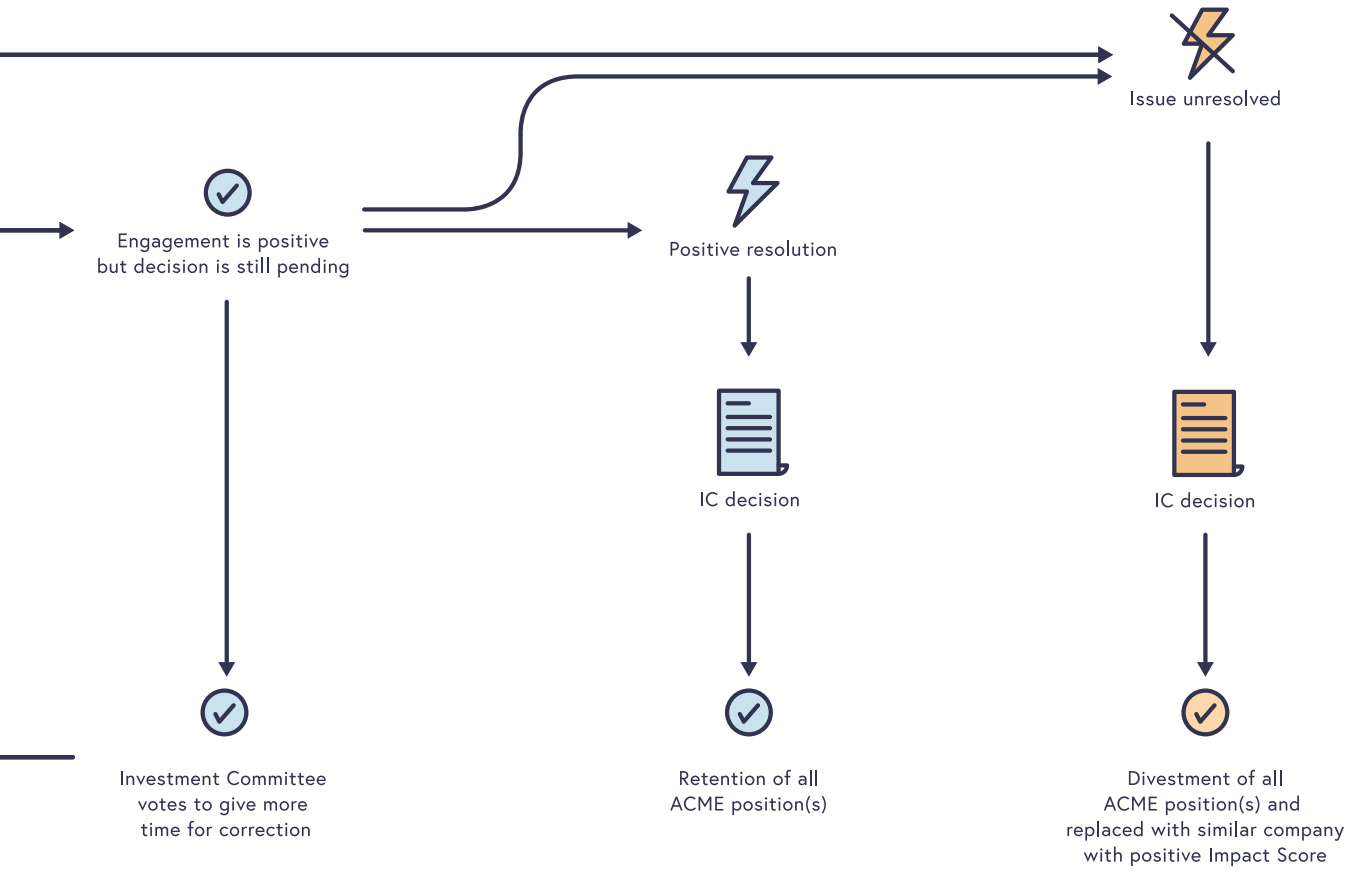
Inspire Corporate Engagement is our process for creating a constructive dialogue with portfolio companies and communicating the importance of biblical values in our investment decisions.



TRANSFORMATION STORY: Costco | TICKER: COST

Costco is an American multinational corporation which operates a chain of membership-only warehouse clubs. Costco was flagged with a violation when they began engaging in LGBT activism with numerous donations to gay pride parades in cities around the country. We engaged them in a series of respectful phone conversations at the senior executive level, stating our position and our course of action if a correction was not made. The engagement process culminated in an executive meeting where Costco management decided that going forward they would "neither support nor oppose" LGBT activist activities and would not be giving money to such activities in the future.

We have been blessed with numerous positive engagements that have resulted in some of the largest corporations in the world responding to the voice of Christian investors by making meaningful changes to support biblical values. And, God willing, there are many more stories waiting to be written. Thank you for joining us in our mission to inspire transformation!



UNRESOLVED STORY: International Speedway Corp TICKER: ISCA

International Speedway Corporation is a corporation whose primary business is the ownership and management of NASCAR and IndyCar race tracks. When contacted about their corporate advocacy on gambling they responded respectfully that their partnership with Penn National Gaming to have casino gambling at their Kansas City Race Track was a long term contract that had been in the works for over a year. They could not and would not reverse this business plan even in light of our concerns of gambling in our investment policy. SCA was then removed from Inspire portfolios and replaced with a high Inspire Impact Scoring company.

Inspire well built in
Birendranagar, Nepal 2017

inspire
Give50

What is Give50?

We believe that good returns and good values are not mutually exclusive. Not only do we invest in some of the most impactful companies in the world, but we also seek to be one of the most impactful companies in the world. One way we work to make a meaningful impact in the world is through generosity. Every year, Inspire donates at least 50% of the net profits from our management fees to impactful charities with our Give50 campaign.

INVEST IN SOMETHING THAT MATTERS

Every dollar you invest with Inspire helps us in our mission to create meaningful change in the lives of people in need across the globe. Through our Inspire Give50 Campaign, we give away 50% of the net profits from our management fees each year to fund Christian ministry projects such as clean water wells, fighting human trafficking, justice for the oppressed, Bible distribution and help for the poor.

POTENTIAL IMPACT OF A $250,000 PORTFOLIO

Inspire Investing can help you make an eternal impact while you work toward your financial goals. Here are some examples of how that looks over time.

333
People provided with a clean water source[1]

or

1,000
Bibles given to the persecuted Church[3]

or

200
Operation Shoebox gifts delivered[5]

1,147
People reached for the gospel[2]

or

48
Days of legal representation for the oppressed[4]

or

1,250
Potential babies spared through pro-life counsel[6]

Samaritan's Purse INTERNATIONAL RELIEF · IJM · Heartbeat INTERNATIONAL · JesusCares.com (GROUNDWIRE) · WorldHelp

Impact estimates based on Inspire donating an average of 0.10% of initial investment for 20 years. Does not include calculation for potential growth rate of assets over time. Actual donations may be higher or lower depending on growth rate, length of time assets are held at Inspire, and other factors. Donation amounts, performance, profit and other factors are not guaranteed. Donations are paid by Inspire from the revenues generated by all of our products and services. Calculation of minimum annual donation amount is (Revenue - Expenses)*50%.

IMPACT DATA SOURCES:

[1] **WorldHelp.net**: $15 provides clean water for 1 person.
[2] **JesusCares.com**: Cost per visitor to JesusCares.com ($4.36 each)
[3] **WorldHelp.net**: $5 provides one Bible to Christians in persecution.
[4] **International Justice Mission** (www.ijm.org): $105 to cover trial fees for one case defending a victim of human trafficking.
[5] **Samaritanspurse.org**: $25 provides a shoebox to one needy child.
[6] **Heartbeatinternational.org**: $4 provides one consultant call to a frightened pregnant woman

INVEST IN WHAT MATTERS

inspire

Learn more @ inspireinvesting.com

"Perhaps it can even outperform the broader index or ESG [Environment, Social, Governance] portfolios. If so, it [may] attract lots of capital"

Bloomberg

"Biblically responsible investing (BRI) is a space with enormous potential."

WALL STREET JOURNAL

"This will be an interesting company to watch…"

ETF ADVISOR

"The Chik-fil-A of investments."

HUFFPOST

National Admin Office: 650 San Benito St, Ste. 130 Hollister, CA 95023; 1(877) 658-9473; inspire@inspireinvesting.com
Investment advisory services offered through CWM Advisors, LLC dba Inspire, a Registered Investment Advisor with the SEC.